



Market Update – APAC Mining Progress Update

25 Jan 2018

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WHAT IS CRYPTO MINING



Bitcoin, ethereum and all other blockchain technology based cryptocurrencies rely on intensive computing power to solve complex mathematical problems that authenticate and confirm transaction on the blockchain network.

Rewards in the form of transaction fees and reward coins are given out to computing provider that solves the mathematical formula at every block (10 minutes interval for Bitcoin and it varies for other coins).

Mining refers to the business of providing these computing power over the internet and earn the fees and rewards.



APAC MINING OVERVIEW

- Fatfish Internet Group Ltd (ASX:FFG) is investing US\$1m for 51% of APAC Mining Corp (APAC Mining), a crypto mining startup.
- APAC Mining to launch in Malaysia with 4,500 trillion hashes per second (TH/s)
- 2 sites in Malaysia, with electricity capacity and tariff secured
- The FFG team has been working with the APAC Mining team to plan and prepare for the commencement of the crypto mining operation





APAC MINING'S BUSINESS MODEL

APAC Mining is to operate three business lines:

1. Self- Mining

Investing in mining servers and operate mining farm

2. Managed Hosted Service

provision of managed and hosting services of mining servers to miners/investors in exchange for fee or revenue share

3. Leasing of Hashing Power (Cloud Mining)

Leasing processing capacity of mining servers over the Internet to virtual miners





SITE 1 - LEASE SECURED AND BEING PREPARED



Long term lease for the first crypto-mining facility has been secured ("Site 1"). It is located in a new industrial park of the Klang area, 30km away of Kuala Lumpur, Malaysia

Site 1 is a 20,000 sqft triple volume industrial facility within a newly developed, gated and guarded compound. Site 1 is now being prepared to commence mining activities.





Site 1 Energy Capacity Matrix

3-Phase Electricity Output Max Capacity:	1200 KW/h*
Blended average electricity rate at Site 1:	US\$ 0.08 / KWh

** Upgradeable per demand*

Mining Server Energy Consumption Matrix

Per Unit of Antminer S9 ASIC Miner:	1000 W / hour
Per Unit of Ethereum Mining Rig (6 GPU):	1080 W / hour

APAC Mining has chosen some of the most of energy-efficient mining equipment available on the market today.



PREPARATION OF EQUIPMENT



First batch of Ethereum Mining Rig is being configured, tuned and optimized by APAC Mining's engineers.



Antminer S9 miner being tested and one of the mining clusters is being configured at APAC Mining.

- Advance batch of equipment ordered has arrived on site and APAC Mining's engineers are configuring and preparing them for operation
- Initial batch of mining servers include:
 - 300 units Antminer S9 ASIC Mining Machine
 - 40 units Ethereum Mining Rigs powered by 12 Nvidia 1070TI GPU each



APAC MINING - MINING MATRIX

- APAC Mining's focus is to **mine Bitcoin Cash (BCH) and Ethereum (ETH)**
- It will have ability to mine other cryptocurrencies and will take a optimised switching approach
- Initial Capacity:
 - SHA-256: 4,500 Trillion Hashes / second (TH/s)
 - EtHash: 8500 Million Hashes / second (MH/s)
- Initial Output Potential:
 - 150 BCH (market @ US\$2400 per BCH)
 - 30 ETH (market @ US\$1200 per ETH)
- Current capacity - potential income of **US\$400,000** per month
- To scale up to 3~x capacity of 15,000 TH/s in 3-6 months



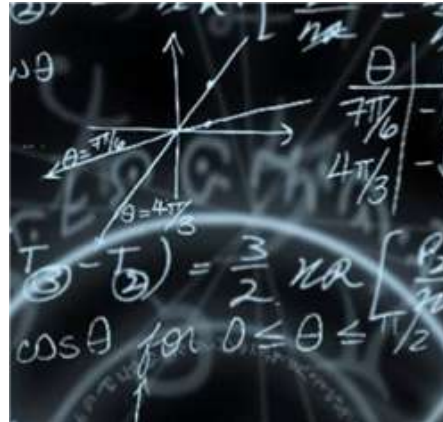
MINING - THE BUILDING BLOCKS OF BLOCKCHAIN

Mining is an essential to the operation of the distributed ledger model of blockchain network.



Distributed Nodes

Make up the computing nodes of distributed ledger network to safeguard and secure the ledger.



Algorithmic

Performing hashing algorithm to confirm and authenticate new transaction entries.



Functional Economics

For providing the computing power miners are rewarded with transaction fee and new coins emitted. re

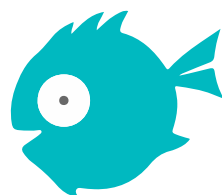


FFG'S 12-MONTH MISSION:

BUILDING A STRATEGIC ECOSYSTEM PLAY FOR
THE CRYPTOCURRENCY EVOLUTION

Kuala Lumpur Venture Hub, Fatfish

CREATING VENTURE VALUE
AND CHAMPIONING INNOVATION



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THANK YOU

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