

27 June 2019
Media Release

Fatfish's Investee Minerium To Benefit from Cryptocurrency Uptrend

International venture investment and development firm, Fatfish Blockchain Limited ("**Fatfish**", "**FFG**" or the "**Company**") is pleased to announce that there has been significant positive change in the operating environment of its 51% owned blockchain mining investee company, Minerium Technology Ltd ("**Minerium**").

The global market prices of cryptocurrencies continue to see a sharp uptrend, led Bitcoin largely. Minerium currently has most of its mining facilities focussed on mining bitcoin.

At the current bitcoin price of circa US\$13,500, Minerium generates an estimated **US\$57,000 (AUD\$82,000) worth of bitcoins per month** via its bitcoin mining operation. On top of that, Minerium continues to operate mining facilities for other blockchain networks such as the Mimbewimble Protocol related blockchain networks, which are privacy focussed blockchain technologies.

In view of the positive development and favourable market condition, the management of Minerium has now begun to restart its process to explore expansion and corresponding funding options to scale up its operation significantly.

Cautionary Statement – Cryptocurrency Related Business Activities

FFG wishes to note the following in relation to cryptocurrency-related business activities:

- cryptocurrency prices are currently volatile; and
- investment into cryptocurrency is high risk in nature as cryptocurrency is currently highly speculative;
- cryptocurrency-related businesses have a number of other risks factors, including but not limited to the following:
 - I. the development of new regulatory framework involving cryptocurrencies;
 - II. cryptocurrencies, cryptocurrency exchanges and its related topics of Initial Coin Offerings (ICO) have raised regulatory issues across multiple jurisdictions. A number of regulators have issued guidance on the relevance of their existing securities and financial services laws with regards to ICOs that have underlying cryptographic tokens that are securities or investment in nature; and
 - III. in many countries cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislations.

For its cryptocurrency-related business activities, FFG will always endeavour to the best of its ability to ensure that FFG and its subsidiaries comply with relevant local in-country regulatory requirement.

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About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish is currently invested in the highly viable sectors of Blockchain and Consumer Internet:

- (i) **Blockchain Technology** – cryptocurrency exchange; cryptomining business, blockchain focussed fund management business; and
- (ii) **Consumer Internet** – A portfolio of companies that focus on digital entertainment, fintech, e-commerce and enterprise software. The portfolio includes iCandy Interactive Ltd (ASX: ICI), Cloudearon Berhad (MYX: CLOUD), Beam Space, iFashion Group, Fatberry, Lunch Actually, iSecrets, Stilla, Wheelys and many others.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For more details, please contact:

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