



Fatfish Blockchain Limited
(ACN 004 080 460)
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ASX Announcement

Fatfish Completes Swedish Transaction with Abelco Worth A\$12.7 million

Reference is made to the ASX announcement by Fatfish Blockchain Limited ("**Fatfish**", "**FFG**" or the "**Company**") on 15 November 2019 regarding the merger of FFG's venture builder subsidiary, Fatfish Global Ventures AB ("**FGV**") with Swedish listed Abelco Investment Group AB ("**Abelco**").

FFG is pleased to announce that the transaction has been completed, with FFG having received the final settlement of 704,410,476 listed ordinary shares in Abelco (representing 50.1% of the enlarged share capital of Abelco), at a consideration of SEK84.6million or approximately A\$12.7million.

FFG looks forward to working closely with the Abelco management to create further shareholder value for all shareholders of Abelco.

This announcement has been authorised by the Board of Directors of FFG.

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About Fatfish Blockchain Limited

Fatfish Blockchain Limited (**ASX: FFG, US: FFTF**) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focuses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of **blockchain, fintech and consumer internet** technologies.

Fatfish is currently invested in the highly viable sectors of Blockchain and Consumer Internet:

- (i) **Blockchain Technology** – cryptocurrency exchange; cryptomining business, blockchain focussed fund management business; and
- (ii) **Consumer Internet** – A portfolio of companies that focus on digital entertainment, fintech, e-commerce and enterprise software. The portfolio includes iCandy Interactive Ltd (ASX: ICI), Clouaron Berhad (MYX: CLOUD),



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Beam Space, iFashion Group, Fatberry, Lunch Actually, iSecrets, Stilla, Wheelys and many others.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

About Abelco Investment Group AB

Listed on the NGM Nordic MTF, Abelco invests in companies in areas such as industry, engineering and technology which are in need of growth capital. Abelco has total asset of approximately SEK76.9 million (approximately A\$11.6 million) as at 30 June 2019.

Notable investments by Abelco include Quickbit AB, which is also listed on the NGM Nordic MTF. Abelco has provided strategic assistance to Quickbit AB as its strategic shareholder since its early days and currently holds a 6.76% stake in it.

For more details, please contact:
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